

SOUTH DAKOTA SECRETARY OF STATE

\* OFFICIAL RECEIPT

NUMBER 2414847

FORM OF PAYMENT PAD ACCOUNT  
ACCOUNT ID 100064 BALANCE \$ 976.00

DATE 06/23/2015  
AMOUNT \$ 10.00  
BY STKIPAX

MEIERHENRY SARGENT LLP  
ATTN:  
315 SOUTH PHILLIPS AVENUE  
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:  
\$3,045,000 WAVERLY SCHOOL DISTRICT

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....\$	10.00

WAVERLY SCHOOL DISTRICT 14-5  
CODINGTON, DAY, DEUEL, GRANT AND HAMLIN COUNTIES, SOUTH DAKOTA  
GENERAL OBLIGATION LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT

State of South Dakota  
SDCL 6-8B-19

RECEIVED  
JUN 22 2015  
S.D. SEC. OF STATE

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

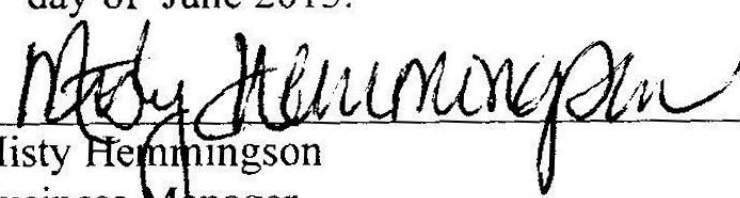
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Waverly School District 14-5.
2. Designation of issue: General Obligation Limited Tax Capital Outlay Certificates, Series 2015
3. Date of issue: June 15, 2015
4. Purpose of issue: Providing funds to pay: (1) for the demolition of current facilities, (2) reconstruction of current facilities, (3) new construction of classrooms and equipping the facility and (4) the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,045,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Limited Tax Capital Outlay Certificates, Series 2015 is true and correct on this 15<sup>th</sup> day of June 2015.

By:   
Its: Business Manager

2414847

**\$3,045,000**

Waverly/South Shore School District, South Dakota  
Limited Tax General Obligation Bonds, Series 2015

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/15/2015	-	-	-	-
12/01/2015	-	-	43,480.47	43,480.47
06/01/2016	115,000.00	2.000%	47,147.50	162,147.50
12/01/2016	-	-	45,997.50	45,997.50
06/01/2017	120,000.00	2.000%	45,997.50	165,997.50
12/01/2017	-	-	44,797.50	44,797.50
06/01/2018	125,000.00	2.000%	44,797.50	169,797.50
12/01/2018	-	-	43,547.50	43,547.50
06/01/2019	125,000.00	2.000%	43,547.50	168,547.50
12/01/2019	-	-	42,297.50	42,297.50
06/01/2020	130,000.00	1.650%	42,297.50	172,297.50
12/01/2020	-	-	41,225.00	41,225.00
06/01/2021	130,000.00	2.500%	41,225.00	171,225.00
12/01/2021	-	-	39,600.00	39,600.00
06/01/2022	135,000.00	2.500%	39,600.00	174,600.00
12/01/2022	-	-	37,912.50	37,912.50
06/01/2023	135,000.00	3.000%	37,912.50	172,912.50
12/01/2023	-	-	35,887.50	35,887.50
06/01/2024	140,000.00	3.000%	35,887.50	175,887.50
12/01/2024	-	-	33,787.50	33,787.50
06/01/2025	145,000.00	2.500%	33,787.50	178,787.50
12/01/2025	-	-	31,975.00	31,975.00
06/01/2026	150,000.00	2.500%	31,975.00	181,975.00
12/01/2026	-	-	30,100.00	30,100.00
06/01/2027	155,000.00	3.250%	30,100.00	185,100.00
12/01/2027	-	-	27,581.25	27,581.25
06/01/2028	160,000.00	3.250%	27,581.25	187,581.25
12/01/2028	-	-	24,981.25	24,981.25
06/01/2029	165,000.00	3.250%	24,981.25	189,981.25
12/01/2029	-	-	22,300.00	22,300.00
06/01/2030	170,000.00	4.000%	22,300.00	192,300.00
12/01/2030	-	-	18,900.00	18,900.00
06/01/2031	175,000.00	4.000%	18,900.00	193,900.00
12/01/2031	-	-	15,400.00	15,400.00
06/01/2032	180,000.00	4.000%	15,400.00	195,400.00
12/01/2032	-	-	11,800.00	11,800.00
06/01/2033	190,000.00	4.000%	11,800.00	201,800.00
12/01/2033	-	-	8,000.00	8,000.00
06/01/2034	195,000.00	4.000%	8,000.00	203,000.00
12/01/2034	-	-	4,100.00	4,100.00
06/01/2035	205,000.00	4.000%	4,100.00	209,100.00
<b>Total</b>	<b>\$3,045,000.00</b>	-	<b>\$1,211,007.97</b>	<b>\$4,256,007.97</b>

### Yield Statistics

Bond Year Dollars	\$34,811.58
Average Life	11.432 Years
Average Coupon	3.4787500%
Net Interest Cost (NIC)	3.4304049%
True Interest Cost (TIC)	3.3720016%
Bond Yield for Arbitrage Purposes	2.7348030%
All Inclusive Cost (AIC)	3.4319045%

### IRS Form 8038

Net Interest Cost	3.2499589%
Weighted Average Maturity	11.476 Years

Waverly South Shore Lt GO | SINGLE PURPOSE | 5/28/2015 | 1:11 PM

**Dougherty & Company LLC**  
Public Finance